

reQuire Strengthens its Capabilities with Final Trac Acquisition

reQuire, LLC ("reQuire"), the leading lien release tracking and reporting service for the real estate settlement services sector, announced that it has completed the acquisition of Final Trac, LLC.

VIRGINIA BEACH, VA (<u>PRWEB</u>) September 22, 2014 -- reQuire, LLC ("reQuire"), the leading lien release tracking and reporting service for the real estate settlement services sector, announced that it has completed the acquisition of Final Trac, LLC. Terms of the deal were not announced.

Matt Klein, reQuire's President, noted, "To execute our strategy we were looking to add talent, capabilities, and access new markets which is why the Final Trac team is a perfect match for reQuire. Linda and her team share our vision and mission for the business. The added experience, skills, and relationships they bring to the team will allow reQuire to more rapidly expand its service offerings and position the Company as the 'go to' source for risk mitigation solutions in real property transactions. We could not be more excited about the path forward together and believe this move will provide significant benefits to our customers."

Linda Aparo, former CEO of Final Trac, said, "We are very excited to begin this new partnership with reQuire. The two companies joining forces will help us continue to focus on providing our customers with world class service and title tracking expertise while utilizing reQuire's state of the art technology. Not only will I be joining the reQuire team as Director of Sales and Marketing, but the team is joining as well, with Hartford serving as a second operations center for the combined company."

reQuire and Final Trac's web-based systems have tracked, reported, and obtained lien releases associated with paid-off mortgages and lines of credit for over 1,000,000 liens. The combination of the companies' products, executive talent, and expertise will provide the basis for continued growth and innovation which benefits everyone in the settlement process —consumers, settlement companies, attorneys, lenders, and title insurance companies. For more information, please visit http://www.titletracking.com

About reQuire

Headquartered in Virginia Beach, VA, reQuire has quickly grown to become the leading lien release tracking and reporting service in the real estate settlement services industry. For more than a decade, reQuire has proactively tracked and verified the payoff and cancellation of prior mortgage accounts and liens after the closing for the land owner. Our goal is to restore certainty in the closing by minimizing costs, disruptions, and frustrations for all parties associated with the transaction – land owners, realtors, loan officers, attorneys, underwriters, and settlement agents.



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