

Corra Group Increases Business Research Background Checks to Latin America

As more corporate entities show concern for the economic volatility in Latin America, Corra Group is expanding its business research background checking services so that its clients may have a better understanding of their potential clients and venture partners.

El Segundo, CA ([PRWEB](#)) March 25, 2014 -- Corra Group has expanded its due diligence services to further extend a series of background checks to Latin America, as well as the Far East and Middle East. As part of its business research expansion the El Segundo, CA based company will offer criminal and civil reports as well as [Business Credit Reports](#) for millions of companies in most nations.

“There is a lot of turmoil in Latin America right now,” said Corra Group Co-Founder, Gordon Basichis. “[Venezuela, Argentina, Brazil are experiencing varying levels of instability](#). Crime has increased, and the economies of previously promising nations are in a downturn.

“We have clients that are looking to engage companies in Latin America,” said Basichis. “They want to provide goods and services to the businesses in Central America and South America. But they are wary, after they deliver, that they will not get paid. They are concerned that certain companies who have incorporated offshore, in the Caribbean may not be as legitimate as claimed. They are concerned the corporate principles may have criminal histories or checkered pasts. Private equity and venture capital groups have their own concerns—whether to invest in Latin American companies.

Basichis noted that Corra Group has been increasing its [corporate research](#) instruments in these areas. He explained that the company is constantly searching for new types of background checks they can provide to concerned clients.

“At the very least, our clients tend to order [business credit reports](#) to help determine if an entity in Latin America is solvent,” said Basichis. “There are cases where we discovered the company in question is not necessarily a legitimate business. It is a front, a shell, posing as a fleshed out corporation in order to garner licensing contracts or other goods and services. We find a fair number of Asian based companies are incorporated in the Caribbean, in offshore havens like the British Virgin Islands. Sometimes, with our clients, just the business credit report will be warning enough to not engage.”

Basichis pointed out that when necessary Corra Group can conduct criminal [background checks](#) on principles as well as civil and financial searches in nations where it is allowed. In special cases, the client has the option to retain personnel who will physically investigate, who can conduct reference verifications, interviews, and intelligence on a local level.

“Latin America is a volatile region with ever changing political and economic dynamics,” said Basichis. “What was accurate a year or two ago may not be accurate today. ‘As they say in the sport of boxing, ‘protect yourself at all times.’ If not you may be sorry.”

BACKGROUND: Corra operates as Corra Group and specializes in pre-employment and corporate research and investigation. It is a full service employment screening company that offers the full range of background



checks and business research to industries throughout the United States and around the world. For more information check out its website at <http://www.corragroup.com>

**Contact Information**

Gordon Basichis

Corra Group

<http://www.corragroup.com>

+1 310-524-9800 Ext: 202

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