

Alexandria Real Estate Values are Rising, With Alexandria Condos Making a Comeback

The Alexandria real estate market is showing signs of recovery. Alexandria condos are seeing a marked increase in sales and with the start of the gradual decrease in inventory now is the time for buyers to make their move.

(PRWEB) February 22, 2010 -- Home values in Alexandria, Virginia, are holding steady and inching slowly up with a 0.2 percent year-over-year increase, reports leading Alexandria real estate specialist Karen Parker. In her most recent market update, Parker describes the market for <u>Alexandria condos</u> as still favorable towards buyers, but with a gradually decreasing inventory that will eventually help in its stabilization in the long run.

A top-producing Realtor®, Parker, who heads the Karen Parker Team, specializes in real estate in the Arlington/Alexandria corridor and its nearby areas in Northern Virginia. Condominiums are her particular field of expertise and she notes that, historically, the market for <u>Alexandria condos for sale</u> has always been strong, given the fact that the city is located inside the Beltway and is a major commercial and residential hub of the greater Washington D.C. metro area.

The country's current economic conditions notwithstanding, Parker states that while the Alexandria real estate market might currently not be showing the feverish activity that it did from the end of 2004 to 2007, the home values here remain to be some of the strongest in the country. Alexandria condominiums, based on data from Zillow, increased in sale price during the last three quarters of 2009, indicating a surge in interest from buyers who are not only becoming more confident, but also wish to take advantage of the First-time Home Buyer Tax Credit. The tax credit has been expanded to include repeat home buyers and extended up through April 2010.

For more information on investing in an Alexandria condo for sale or on selling an Alexandria condo, visit Karen Parker's website AlexandriaLuxuryCondos.com today.

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Contact Information
Karen Parker
The Karen Parker Team
http://www.alexandrialuxurycondos.com
(703) 564-4018

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